

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3498

ANSWERED ON:04.08.2014

ACQUIRING GAS RESERVED ABROAD

Hegde Shri Anant Kumar Dattatreya;Mani Shri Jose K.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether any survey has been conducted by public / private sector companies particularly by the Oil and Gas Corporation Limited (ONGC) / ONGC Videsh Limited / Oil India Limited to acquire shale oil /gas blocks / fields abroad for making India self-reliant in oil and natural gas production;

(b) if so, the details thereof and the outcome thereof along with the names of the countries where said blocks / fields have been acquired by various public / private sector companies, country and company-wise;

(c) the estimated amount incurred and quantum of crude oil / gas from said blocks/ fields to be imported annually; and

(d) the export policy of foreign countries to allow import of crude oil and gas from these blocks / fields, countries-wise?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a) No, Madam. However, Oil and Gas PSUs evaluate and carry out due diligence of shale oil and gas assets acquisition opportunities abroad and take decision based on techno commercial criteria.

(b) and (c) The PSU company-wise details of the shale gas / oil assets acquired overseas are as under :

Name of Participating Share of Actual Expenditure /
Project Companies Production Investment,USD Million
along with P.I. OILs share is (as on 30.06.2014)
Niobrara Carrizo Oil 990 boepd OIL- 105
Shale JV & Gas Inc.,
Asset, USA USA (60%)
OIL India (USA) IOCL's share IOCL - 53.55
Inc. (20%) is 379 boepd
IOCL (USA) Inc.
(10%)
Haimo Oil & Gas
LLC (10%)
Eagle Ford GAIL Global GAILs share 208
Shale Gas USA Inc in 2013 was
(GGUI)- 20%, 629.4 mboe
and
Asset in Carrizo Oil & 429.9 mboe
Texas, USA Gas (Operator) in 2014 (year
-80% -to-date).

Canada Pacific Progress Energy 1140.6
Northwest Canada Ltd
LNG Project (77%, Operator),
Japex (10%),
Petroleum
Brunei (3%),
IOC (10%)

boepd : barrels of oil equivalent per day.

mboe: million barrel of oil equivalent.

The production of shale oil and gas in the US is sold in the local market. IOCLs share of 1.2 MMTPA of LNG from its asset in Canada is slated for export to India from 2019 onwards.

(d) The US does not allow export of crude oil. In case of LNG exports to non-FTA countries, specific approval is required from the Department of Energy. There is no restriction on export of crude oil or LNG from Canada.