GOVERNMENT OF INDIA ENVIRONMENT, FORESTS AND CLIMATE CHANGE LOK SABHA

UNSTARRED QUESTION NO:1953 ANSWERED ON:23.07.2014 GREEN CLIMATE FUND Shanayas Shri M. I.

Will the Minister of ENVIRONMENT, FORESTS AND CLIMATE CHANGE be pleased to state:

- (a) whether the Government proposes to create a separate window under the Green Climate Fund (GCF);
- (b) if so, the details thereof along with the aims and objectives of the GCF; and
- (c) the action taken by the Government in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR ENVIRONMENT, FORESTS AND CLIMATE CHANGE (SHRI PRAKASH JAVADEKAR)

- (a) The Green Climate Fund (GCF) is an operating entity of the financial mechanism of the United Nations Framework Convention on Climate Change (UNFCCC). Recipient countries can submit funding proposals through their respective National Designated Authorities (NDAs). Ministry of Environment, Forests and Climate Change, Government of India is the National Designated Authority for India for the Green Climate Fund.
- (b) The Green Climate Fund was established at the sixteenth Conference of Parties held in Cancun, Mexico, in December 2010. Now the secretariat of the Fund has been set up in Songdo, South Korea. The purpose of the Fund is to support projects, programmes, policies and other activities in developing country Parties in order to combat climate change. The GCF will contribute to the achievement of the ultimate objective of the UNFCCC. The Fund will provide simplified and improved access to funding, including direct access, basing its activities on a country-driven approach. The Fund will play a key role in channelling new, additional, adequate and predictable financial resources to developing countries and will catalyse climate finance, both public and private, and at the international and national levels. In the context of sustainable development the fund will promote low-emission and climate-resilient development pathways by providing support to developing countries to limit or reduce greenhouse gas emissions and to adapt to the impacts of climate change.
- (c) The GCF has not received funds from donor countries for financing projects till now. The Ministry of Environment, Forests and Climate Change will coordinate with Ministry of Finance, other government departments and stakeholders once projects are invited by the GCF.