GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1323 ANSWERED ON:07.12.2015 Industrial Growth Prabakaran Shri K.R.P.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government is aware about the need to steer India"s growth lower to make it more sustainable and driven by consumer demand rather than investment, and to take any stimulatory measures to put a floor under the global slow down;
- (b) if so, the details of action taken by the Government in this regard; and
- (c) if not, the reasons therefor?

Answer

- (a): While India's economic growth is driven by consumer demand, increased emphasis has been laid on enhanced investment in the economy.
- (b): The Government has launched the Make in India initiative, opened up the FDI regime provided increased outlays for infrastructure and created a conducive environment for Ease of Doing Business.
- (c): Does not arise.
