GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:625 ANSWERED ON:02.12.2015 Bullet Train Project Adsul Shri Anandrao ;Ashok Kumar Shri K.;Kateel Shri Nalin Kumar;Mullappally Shri Ramachandran;Pathak Smt. Riti;Patil Shri Shivaji Adhalrao;Reddy Shri J.C. Divakar;Senguttuvan Shri Balasubramaniam;Shrirang Shri Chandu Barne;Singh Shri Sunil Kumar;Suresh Shri Doddaalahalli Kempegowda;Vanaroja Smt. R.;Yadav Shri Dharmendra

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Union Government has decided to take off Mumbai-Ahmedabad high speed rail corridor for Bullet Train Project;

(b) if so, the details of the project and its current status;

(c) whether the Government has received any proposal for financial support of the project from any foreign countries;

(d) if so, the details thereof including the total amount of loan offered, rate of interest thereon and other terms and conditions; and

(e) the number of countries who have come forward to support the project?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

(a) & (b): A joint feasibility study for Mumbai-Ahmedabad high speed corridor, co-financed by Indian Railways and Japan International Cooperation Agency

(JICA) has been completed in July 2015. The completion cost of 505 km long high speed line is estimated at approximately ? 98,000 crore.

(c) to (e): Yes, Madam. Government of Japan has given an assistance package proposal for Mumbai-Ahmedabad high speed corridor involving technical, Operation & maintenance (O&M) and financial assistance to the tune of 81% of project cost met through loan. The interest and other terms have not been finalised. No other country has offered such support for the project
