GOVERNMENT OF INDIA AGRICULTURE AND FARMERS WELFARE LOK SABHA

UNSTARRED QUESTION NO:392 ANSWERED ON:01.12.2015 Investment in Agriculture Chandrappa Shri B.N.;Kateel Shri Nalin Kumar;Kodikunnil Shri Suresh;S.R. Shri Vijay Kumar;Suresh Shri Doddaalahalli Kempegowda

Will the Minister of AGRICULTURE AND FARMERS WELFARE be pleased to state:

(a) whether the contribution of agriculture and allied sectors to the Gross Domestic Product (GDP) has increased during each of the last three years and the current year;

(b) if so, the details thereof;

(c) whether inflow of foreign direct investment (FDI) into agriculture and allied sectors is very low in comparison to that of other sectors in the country;

(d) if so, the details thereof and the reasons therefor; and

(e) the measures taken by the Government to attract more FDI in agricultural sector?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND FARMERS WELFARE

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(a) & (b): As per latest Estimates released by Central Statistics Office (CSO), the details of contribution of agriculture and allied sectors to the Gross Domestic Product (GDP) of the total economy during 2011-12 to 2014-15 are as under:

(at current prices) Year Contribution of agriculture & allied sectors to the GDP of total economy (in percent) 2011-12 18.4 2012-13 18.0 2013-14 18.0 2014-15 17.0

Contd…2/-

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(c) & (d): As per data on sector-wise Foreign Direct Investment (FDI) inflows maintained by the Department of Industrial Policy & Promotion (DIPP), Government of India, during April 2000 to June 2015, FDI inflows in the agriculture services has been US \$ 1763.57 Million (i.e. Rs.8747.4 crore) which is higher than the FDI inflows into sectors like textiles, mining and electronics. However, FDI inflows in the agriculture services during the above period has been lower as compared to computer software & hardware, telecommunications, automobiles etc. In agriculture machinery, FDI inflows during the above period has been US \$ 418.65 million.

(e): To attract more FDI in agriculture sector, 100% FDI has been allowed in coffee, rubber, cardamom, palm oil tree and olive oil tree plantations, besides tea plantation in which FDI has already been allowed.
