## GOVERNMENT OF INDIA MINORITY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:3476 ANSWERED ON:18.03.2015 PADHO PARDESH Jayavardhan Dr. Jayakumar

## Will the Minister of MINORITY AFFAIRS be pleased to state:

- (a) whether the objectives/targets of Padho Pardesh Scheme have been achieved;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) the details of budgetary allocations made for the scheme during the last three years and the current year;
- (d) whether the funds allocated have been fully utilised and if not. the reasons therefor; and
- (e) the number of beneficiaries under the scheme during the above period?

## **Answer**

## MINISTER OF STATE IN MINISTRY OF MINORITY AFFAIRS (SIIRI MUKHTAR ABBAS NAQVI)

(a)to(e): Yes, Madam. A scheme, 'Padho Pardesh' to provide interest subsidy on educational loans for overseas studies for students belonging to minority communities' is being implemented from the current financial year i.e. 2014-15. The scheme provides interest subsidy to students on educational loan availed by them to pursue approved courses of studies abroad at Masters and Ph.D levels with the objective to provide them better opportunities for higher education abroad and enhance their employability. The details of funds allocated, funds utilized and number of beneficiaries during the last three years and the current year is furnished as under:-

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S.No Scheme Year Physical Target Financial Allocation (Rs. in Crore)
Target Achievement 'Allocation Expenditure

1 `Padho Pardesh` 2011-12
Scheme of Interest 2012-13 Scheme not launched
Subsidy on 2013-14
Educational 2014-15 100 573 3.50 3.50
Leans for overseas studies
Allocation at RE Stage.
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