GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3276 ANSWERED ON:01.08.2014 SBI DIGITAL BRANCHES Mahadik Shri Dhananjay Bhimrao;Patil Shri Vijaysinh Mohite;Sule Smt. Supriya Sadanand

Will the Minister of FINANCE be pleased to state:

(a) whether the State Bank of India (SBI) has launched digital branches in the country;

(b) if so, the details thereof;

(c) whether the Government has any proposal to expand the digital branches to tier-I and tier-II cities;

(d) if so, the details thereof; and

(e) the time by which such branches become functional across the country?

Answer

The Minister of State in the Ministry of Finance (Smt. Nirmala Sitharaman)

a) to e) State Bank of India (SBI) has launched six Digital Branches in the country on 01.07.2014, one each at Ahmedabad, Chennai, Delhi and Mumbai and two branches at Bengaluru. Concept of Digital Branches by SBI is its own initiative, and further roll-out would depend on the success of such branches opened.