

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5147
ANSWERED ON:24.04.2015
FRAUDULENT EXPORTS TO CONVERT BLACK MONEY
Nath Shri Chand;Vichare Shri Rajan Baburao

Will the Minister of FINANCE be pleased to state:

- (a) whether Directorate of Revenue Intelligence (DRI) has unearthed a Rs.2700 crore racket to turn black money parked abroad into white and bringing it back in the country through fraudulent exports in connivance with the custom officials;
- (b) if so, the details thereof and the modus operandi in this regard; and
- (c) the action taken/being taken by the Government against the erring individuals/companies along with the preventive steps proposed/being proposed by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE [SHRI JAYANT SINHA 1

- (a) No Sir. The Directorate of Revenue Intelligence (DRI) has not booked any case wherein fraudulent exports worth Rs.2700 crore were being sent abroad to turn black money parked abroad into white money.
- (b) & (c) 'Nil' in view of (a) above.