

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5138
ANSWERED ON:24.04.2015
OPERATIONS OF EIB IN INDIA
Senthilnathan Shri PR.

Will the Minister of FINANCE be pleased to state:

- (a) whether European Investment Bank (EIB) proposes to open its office in the country;
- (b) if so, the details thereof; and
- (c) the formalities and methodology of operations by EIB in India?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

- (a) Madam, Ministry of Finance does not have any information on this issue.
- (b) Does not arise.
- (c) European Investment Bank extends loans to the public and private establishments under the Framework Agreement for Financial Cooperation. The interest rates and guarantee requirements are determined by European Investment Bank in accordance with its normal practice.