## GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:2273 ANSWERED ON:24.07.2014 COMMERCIAL USE OF REAL ESTATE Venugopal Dr. Ponnusamy

## Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways propose to utilise the real estate available under the Railways including in and around important railway stations for commercial purposes;

(b) if so, the details thereof; and

(c) the steps taken/being taken by the Railways in this regard?

## Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI MANOJ SINHA)

(a) to (c): Yes, Madam. The vacant land not required by Railways for its immediate future operational needs, is utilized for commercial development, wherever feasible, in order to mobilize additional financial resources through Rail Land Development Authority (RLDA). So far, 100 sites measuring 911 hectares have been entrusted to RLDA for commercial development.