GOVERNMENT OF INDIA MICRO,SMALL AND MEDIUM ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:5303 ANSWERED ON:27.04.2015 MSME SECTOR Rajoria Dr. Manoj

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether the Government proposes to modify the definition of Micro, Small and Medium Enterprises (MSME);

(b) if so, the details thereof including the proposal to cover the service sector under the MSME sector; and

(c) the time by which the modified definition is likely to be implemented in the country? ANSWER

Answer

MINISTER OF STATE IN THE MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPIRSES (SHRI GIRIRAJ SINGH)

(a)to (c): The revision of definition of the Micro, Small and Medium Enterprises (MSMEs), including that of service enterprises, is under consideration of the Government. In this regard, the Minister of Micro, Small and Medium Enterprises has already introduced the bill, "The Micro, Small and Medium Enterprises Development (Amendment) Bill, 2015", in Lok Sabha in the current session of Parliament.