GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3246 ANSWERED ON:01.08.2014 NACHIKET MOR COMMITTEE Dhruvanarayana Shri Rangaswamy

Will the Minister of FINANCE be pleased to state:

- (a) whether the Nachiket Mor Committee constituted by the Reserve Bank of India (RBI) for Comprehensive Financial Services for Small Businesses and Low Income Households has submitted its report to the Government; and
- (b) if so, the details including the major recommendations made by the Committee and follow-up action taken by the Government thereon?

Answer

The Minister of State in the Ministry of Finance (Smt. Nirmala Sitharaman)

a) to b) The Committee on Comprehensive Financial Services for Small Businesses and Low-Income Households under the Chairmanship of Shri Nachiket Mor, Member on the Central Board of Directors, Reserve Bank of India was formed in September 2013. The Committee has submitted its report to Reserve Bank of India (RBI) and the same has been published on RBI's website on January 07, 2014.