GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:4011 ANSWERED ON:13.08.2015 Coal Block Auction Marutharajaa Shri R.P.

Will the Minister of COAL be pleased to state:

- (a) whether the on-going coal block auction seems to have run into rough weather;
- (b) if so, the reaction of the Government thereto;
- (c) whether the Government is planning to review nine of the 33 allocated coal blocks for their low bidding amount;
- (d) if so, whether the industry is satisfied with this move; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE (I/C) FOR COAL, POWER, NEW & RENEWABLE ENERGY

(SHRI PIYUSH GOYAL)

- (a): No, Sir.
- (b): Does not arise in view of the reply to part (a) above.
- (c): Government had directed re-examination of the recommendations of the Nominated Authority (NA) in respect of 8 tenders for auction of 10 coal mines viz. Gare Palma IV/1, Gare Palma IV/2 & IV/3, Marki Mangli-III, Dumri, Mandla-South, Brinda & Sasai, Meral and Tara as bids in Final Price Offer in these cases were not found to be in line with other cases. Upon re-examination by NA, Government has not approved the declaration of preferred bidder as successful bidder in case of 4 coal mines namely Gare Palma IV/1, Gare Palma IV/2 & IV/3 and Tara as final closing bid price was not found to be reflecting fair value.
- (d) & (e): Auction of coal blocks have been successful and appreciated by and large by the industry.
