## GOVERNMENT OF INDIA ROAD TRANSPORT AND HIGHWAYS LOK SABHA

UNSTARRED QUESTION NO:3997 ANSWERED ON:13.08.2015 Golden Quadrilateral Road Project Anwar Shri Tariq;Bohara Shri Ramcharan

## Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) the details of the Golden Quadrilateral Project connecting the four metropolitan cities of the country viz. Delhi, Mumbai, Chennai and Kolkata along with the status of the project;
- (b) whether the Government provides 5 per cent of the construction cost as Viability Gap Funding (VGF) to promote private investment and if so, the details thereof;
- (c) the project cost of two sections Chandikhol-Jagatpur-Bhubaneswar on National Highway No. 5 in Odisha and 192 km. section between Varanasi and Aurangabad on National Highway No. 2 in Uttar Pradesh and Bihar and the percentage/ amount given to the contractor of construction companies as VGF and the crores of rupees loss suffered by the Government exchequer as a result thereof;
- (d) whether the Government proposes to check providing such undue mileage in future; and
- (e) if so, the details thereof?

## **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI PON. RADHAKRISHNAN)

- (a) Golden Quadrilateral (GQ) connects metropolitan cities of Chennai, Kolkata, Delhi and Mumbai, covering total length of 5846 kms. Entire length has already been completed.
- (b) to (e) For the projects on Build-Operate-Transfer BOT(Toll) mode involving two laning or four laning, the permissible Viability Gap Funding (VGF) is 40% of the Total Project Cost. For 6-laning, permissible VGF is 10% of the TPC for the entire six-laning programme, and upto 20% VGF for individual projects in low traffic GQ stretches within an overall cap of 500 km out of the 5080 km of the National Highway Development Project (NHDP) Phase-V. The estimated Total Project Cost (TPC) of the project of 6-laning of Chandikhole-Jagatpur-Bhubaneswar section of NH-5 in Odisha is Rs. 1047 Crore and grant quoted by the selected bidder/Concessionaire was Rs. 205 Crore which is 19.58% of the TPC. The estimated total project cost of the project of 6-laning of Varanasi-Aurangabad is Rs. 2848 Crore and VGF amount is Rs. 565 Crore which was 19.8% of the TPC. Since VGF release in the both projects is within permissible limits, therefore, no loss to the government exchequer has occurred.

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