

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3555
ANSWERED ON:04.08.2014
RESTRUCTURING OF PSES
Sampath Shri Anirudhan

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Union Government proposes to encourage the restructuring of the Public Sector Enterprises (PSEs) where necessary to improve their efficacy and if so, the details thereof;
- (b) whether the Government pursues the possibility of promoting Joint Ventures in appropriate cases with suitable partners to improve their technological and market orientation and if so, the details thereof;
- (c) whether the Government has appointed/proposes to appoint any Consultants/ Committees to advise on corporate restructuring and removal of constraints; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PON. RADHAKRISHNAN)

- (a) : In order to support the Central Public Sector Enterprises (CPSEs) to expand their operations and become global giants, the Government has empowered the Boards of Maharatna and Navratna CPSEs to effect organizational restructuring including establishment of profit centers, opening of offices in India and abroad, creating new activity centers, etc.
- (b) : The Government has empowered the Boards of Maharatna, Navratna and Miniratna CPSEs to establish financial joint ventures/subsidiaries within prescribed limits, enter into technology joint ventures or strategic alliances and obtain by purchase or other arrangements, technology and know-how.
- (c) and (d) : There is no proposal to appoint any consultant/committee to advise on corporate restructuring of CPSEs.