## GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:3516 ANSWERED ON:04.08.2014 PROMOTION OF CAPITAL GOODS INDUSTRY Nimmala Shri Kristappa;Sreeramulu Shri B.

## Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has formulated any scheme to strengthen the public sector industries in the capital goods sector to reduce its import;
- (b) if so, the details thereof;
- (c) whether the Government proposes to develop modern industrial parks for the capital goods industry in the current Five Year Plan;
- (d) if so, the details thereof; and
- (e) whether any feasibility study has been conducted in this regard and if so, the details thereof?

## **Answer**

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PON. RADHAKRISHNAN)

- (a) No, Madam.
- (b) Not applicable.
- (c) Yes, Madam.
- (d) A Scheme on enhancement of competitiveness in the Indian Capital Goods Sector is under consideration of the Government. The Scheme is yet to be approved by the Cabinet Committee of Economic Affairs. The Scheme envisages, inter alia, setting up an Industrial Machine Tool Park through Public Private Partnership at an estimated cost of Rs. 400 crore.
- (e) No, Madam.