

**GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:3741
ANSWERED ON:12.08.2015
R&D in Science and Technology
Meghwal Shri Arjun Ram

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

- (a) whether significant progress has been made in the field of research and development in science and technology through Atal Innovation Mission and Self Employment Talent Utilisation; and
- (b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF SCIENCE AND TECHNOLOGY AND MINISTER OF STATE IN THE MINISTRY OF EARTH SCIENCES
(SHRI.Y. S. CHOWDARY)

(a) & (b): Hon'ble Finance Minister in his Budget Speech, 2015 (para 48) announced the intention of the Government to establish, in National Institution for Transforming India (NITI), the Atal Innovation Mission (AIM). AIM will be an Innovation Promotion Platform involving academics, entrepreneurs, and researchers and draw upon national and international experiences to foster a culture of innovation, Research and Development (R&D) and scientific research in India. The platform will also promote a network of world-class innovation hubs and Grand Challenges for India. Hon'ble Finance Minister in his Budget Speech also stated that initially, a sum of Rs. 150 crore will be earmarked for this purpose.

Hon'ble Union Finance Minister in his Budget speech for 2015-16 has announced establishment of a mechanism known as SETU (Self-Employment and Talent Utilisation). As per this announcement, SETU will be a Techno-Financial, Incubation and Facilitation Programme to support all aspects of start-up businesses, and other self-employment activities, particularly in technology-driven areas. An amount of Rs.1000 crore has been set aside initially in NITI Aayog for this purpose.

In pursuance to this, NITI Aayog has constituted an Expert Committee under the chairmanship of Professor Tarun Khanna, Director, South Asia Institute, Harvard University and Jorge Paulo Lemann Professor, Harvard Business School, USA to work out the detailed contours for of these Schemes.
