GOVERNMENT OF INDIA HUMAN RESOURCE DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:3876 ANSWERED ON:12.08.2015 Vocational Courses under NSQF Satav Shri Rajeev Shankarrao

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether the National Stock Exchange (NSE) has joined hands with the Central Board of Secondary Education (CBSE) to give students of class IX and X their first formal lessons in the world of finance by introducing Financial Market Management as a vocational course under the National Skills Qualification Framework (NSQF);

(b) if so, the details thereof and the purpose behind the move;

(c) the number of schools under CBSE that are expected to be covered;

(d) whether teachers are trained for this purpose and if so, the details thereof; and

(e) the time by which the course will be put into operation?

Answer

MINISTER OF HUMAN RESOURCE DEVELOPMENT (SMT. SMRITI ZUBIN IRANI)

(a) to (e): Central Board of Secondary Education (CBSE) has introduced Financial Market Management (FMM) course in class IX from this year (2015) under National Skills Qualifications Framework (NSQF). 57 schools have opted to offer FMM course at secondary level under NSQF. CBSE had signed a Memorandum of Understanding (MoU) with National Stock Exchange (NSE) in March 2008 for four years which was extended in 2012 for another four years for implementation of FMM course at Senior Secondary level in CBSE affiliated schools. Teacher Training programmes have been scheduled from August, 2015 for teachers of FMM course at secondary level.
