GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:3636 ANSWERED ON:11.08.2015 Performance of CWC Pandey Shri Ravindra Kumar

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether the Government has conducted any review of the performance and the profit earned by the Central Warehousing Corporation (CWC);
- (b) if so, the details and the outcome thereof; and
- (c) the details of development projects sanctioned for CWC during the last three years and the current year along the funds allocated and disbursed therefor, State-wise?

Answer

MINISTER OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (SHRI RAM VILAS PASWAN)

(a) & (b): Yes, Madam. The Government of India regularly reviews the performance of Central Warehousing Corporation (CWC) through review meetings held in the Ministry. The performance of the Corporation is also reviewed by the Government on the various Static/Financial Parameters and the Dynamic Parameters for which targets are fixed at the beginning of every year through Memorandum of Understanding (MOU) and the Corporation is getting excellent rating regularly on evaluation of its performance.

The CWC is consistently making profits and paying dividend to its shareholders. The details of Income, Expenditure & Profit for the past three years is as under:-.

(Amount in crore Rs.)

Year Total income Total expenditure Profit before tax Profit after tax

2012-13 1406.70 1197.47 209.23 139.55

2013-14 1528.19 1271.72 256.47 161.05

2014-15(Unaudited) 1551.30 1272.81 278.49 186.59

(c): CWC has received grants from Government of India (Ministry of Commerce) for development of infrastructure for exports in the following three projects during the last three years and current year: (Amount in crore Rs.)

SI. Name of Project Amount sanctioned Year-wise amount received

- 1. Container Freight Station (CFS), D'Node, Navi Mumbai (Maharashtra) 1.91 2011-12 1.43 2012-13 0.48
- 2. Container Freight Station (CFS), Pipavav (Gujarat) 4.79 2011-12 3.60 2012-13 1.19
- 3. Inland Container Depot (ICD), Patparganj, Delhi 10.00 2012-13 10.00