

**GOVERNMENT OF INDIA
ENVIRONMENT, FORESTS AND CLIMATE CHANGE
LOK SABHA**

UNSTARRED QUESTION NO:3608

ANSWERED ON:11.08.2015

Green Climate Fund

George Shri (Adv.) Joice; Hari Shri G.; Kothapalli Smt. Geetha

Will the Minister of ENVIRONMENT, FORESTS AND CLIMATE CHANGE be pleased to state:

- (a) whether the Government has any proposal to route funds to combat climate change through National Bank for Agriculture and Rural Development (NABARD) and if so, the details thereof;
- (b) whether funding under the Green Climate Fund will also be routed through the NABARD and if so, the details thereof;
- (c) whether the accreditation to NABARD means that the national financial institution will act as a channel through which the GCF will deploy its resources in the country; and
- (d) if so, the details and present status thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR ENVIRONMENT, FOREST AND CLIMATE CHANGE
(SHRI PRAKASH JAVADEKAR)

(a) Government has established the National Adaptation Fund on Climate Change (NAFCC) with a budget provision of Rs. 350 Crores for the year 2015-16 and 2016-17, with an estimated requirement of Rs. 181.5 Crores for financial year 2017-18. The National Bank for Agriculture and Rural Development (NABARD) has been appointed as National Implementing Entity (NIE) under the NAFCC.

(b), (c) & (d) NABARD has been accredited by Green Climate Fund (GCF) Board as one of the National Implementing Entity (NIE) for GCF in India. According to the GCF Board document, NABARD as one of the NIEs of the Green Climate Fund is responsible for management and oversight of project implementation, which includes the origination and preparation of a funding proposal, the subsequent management of the necessary stages of the implementation process until its conclusion (project management) on behalf of GCF, and reporting obligations. Other institutions meeting the GCF requirements and standards have also applied for accreditation as NIE for GCF in India.
