GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:1487 ANSWERED ON:21.07.2014 PPP FOR REVIVAL OF SICK PSU Devi Smt. Rama;Jadhav Shri Prataprao Ganpatrao

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government proposes to promote Public Private Partnership (PPP) model for revival of the sick and loss making Public Sector Undertakings (PSUs);
- (b) if so, the details of the policy in this regard; and
- (c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PON. RADHAKRISHNAN)

(a) to (c): The Government has been taking steps from time to time to address the issues of sick and loss making Central Public Sector Enterprises (CPSEs). The Government established the Board for Reconstruction of Public Sector Enterprises (BRPSE) to advise the Government on strategies, measures and schemes for strengthening, modernizing, reviving and restructuring of sick and loss making CPSEs.

No proposal or recommendation for revival of Sick and Loss making CPSEs on Public Private Partnership (PPP) model has been made by the BRPSE.