

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1453
ANSWERED ON:21.07.2014
TAKEOVER OF HCL
Reddy Shri Ch. Malla

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has received any proposal from Ordnance Factory Board for taking over of all the units of Hindustan Cables Limited (HCL);
- (b) if so, the details thereof; and
- (c) the present status of the takeover process?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PON. RADHAKRISHNAN)

(a) Yes, Madam. Department of Defence Production, Ministry of Defence has conveyed its 'in principle' approval on takeover of Hindustan Cables Limited by Ordnance Factory Board.

(b) & (c) Based on the 'in principle' approval a comprehensive BRPSE note taking into account the views of various stakeholder Ministries is being submitted for the consideration of BRPSE (Board for Reconstruction of Public Sector Enterprises).