

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3507
ANSWERED ON:11.08.2015
FDI in Heavy Industries
Senguttuvan Shri Balasubramaniam

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Foreign Direct Investment in the heavy industries has picked up considerably after the Make in India Initiative; and
(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a) & (b) : The Policy and information regarding Foreign Direct Investment (FDI) is maintained by the Department of Industrial Policy and Promotion (DIPP), Ministry of Commerce & Industry. DIPP have informed that they do not maintain separate data on FDI in the 'Heavy Industries' sector. However, the FDI equity inflow received in the 'Industry' sector head shows 35.42% growth after the launch of 'Make in India Initiative' in September 2014 compared to the figures of the preceding corresponding period as given below:

Period FDI Equity inflow (Amount in US\$ Billion)
October 2013 to May 2014 7.68
October 2014 to May 2015 10.40
Growth 35.42%
