GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3126 ANSWERED ON:07.08.2015

Restoration of Interest Subvention Scheme

Adsul Shri Anandrao; Bharathi Mohan Shri R.K.; Charitra Shri Ram; Kataria Shri Rattan Lal; Pandey Shri Ravindra Kumar; Patil Shri Shivaji Adhalrao; Reddy, Kotha Prabhakar; Roy Prof. Saugata; Shrirang Shri Chandu Barne; Yadav Shri Dharmendra

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- a) whether the Government has discontinued the Interest Subvention Scheme for the exporters;
- b) if so, the details thereof and the reasons therefor;
- c) whether the Government proposes to restore the said scheme to alleviate exporters of their problems and in view of decline in exports from the country;
- d) if so, the details and the present status thereof; and
- e) the additional financial burden likely to fall on banks due to restoration of the said scheme along with the reaction of the Government to provide them with additional assistance to bear the burden?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE) (SMT. NIRMALA SITHARAMAN)

- a) & b): The Interest Subvention Scheme was available upto 31.03.2014.
- c) to e): A proposal for Interest Subvention Scheme to various sectors is under consideration of the Government. The details of the scheme would be available once the scheme is approved and announced.
