## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

STARRED QUESTION NO:275 ANSWERED ON:07.08.2015 Investment by Canada Raj Dr. Udit

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether there has been substantial growth in the investment made by Canada in our country during the past few years and if so, the details thereof:
- (b) whether the investors from Canada have shown interest to invest in the country during the recent visit of Prime Minister to Canada and if so, the details thereof:
- (c) the areas/sectors identified for further cooperation and agreements/MoUs signed to boost trade and investment during the said visit; and
- (d) the efforts made by the Government to bring this investment into the country at the earliest?

## **Answer**

(a): The total amount of FDI equity inflow received from Canada since April, 2000 to May, 2015 is US\$ 549.37 million. Year-wise FDI inflow received from Canada during the last 5 years are as under :-

Year FDI inflow(in US \$ million) 2010-11 33.66 2011-12 39.78 2012-13 42.04 2013-14 11.32 2014-15 91.10 2015-16 (Upto May, 2015) 21.28

- (b): The Prime Minister met CEOs of Pension Funds of Canada and investors during his visit to Canada and showcased how Canada's capital and technology can combine with economic opportunities in India.
- (c): The areas that have been identified for further cooperation are trade and investment, civil nuclear cooperation, energy, education and skills development, agriculture, defence and security, science, technology, innovation and space, culture, people-to-people ties, and regional and global issues. The Prime Ministers of Canada and India reaffirmed the need to elevate two-way trade and investment linkages to their full potential during the visit.
- (d): Significant changes have been made in the policy and procedures, to ensure that India remains increasingly attractive and investor-friendly.

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