GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:2979
ANSWERED ON:06.08.2015
Investment in Textile Industry
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Will the Minister of TEXTILES be pleased to state:

- (a) whether the investment in textile industry is decreasing and it is almost half of what it was twenty years ago;
- (b) if so, the reaction of the Government thereto;
- (c) the steps taken by the Government for generation of employment and increasing investment in textile industry; and
- (d) the progress achieved as a result of the steps taken by the Government in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF TEXTILES (SHRI SANTOSH KUMAR GANGWAR)

- (a) & (b): No Madam.As per the Annual Survey of Industries (MOSPI, CSO), the estimated capital invested in Manufacture of Textile and Wearing and Apparel Sector was Rs 567.7 billion in 1998-99. This increased to Rs 2208.8 billion in 2012-13 which is roughly 3.9 times the investment made in 1998-99.
- (c) & (d): The Ministry of Textiles has been taking several initiatives and implementing Schemes like Technology Upgradation Fund Scheme (TUFS), Schemes for the Development of the Powerloom Sector, Schemes for Technical Textiles, Scheme for Integrated Textile Parks (SITP), Integrated Skill Development Scheme and Schemes for Handloom, Handicraft and Sericulture all of which are intended for increasing investment and generating employment in the Textile Sector.