

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:2902
ANSWERED ON:06.08.2015
Selling of NTC
Raju Shri Gokaraju Ganga

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government is planning to sell the National Textile Corporation (NTC);
- (b) if so, the details thereof and the reasons therefor; and
- (c) the measures the Government has taken/proposes to take to revive the NTC?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE)
IN THE MINISTRY OF TEXTILES
(SHRI SANTOSH KUMAR GANGWAR)
(a) No, Madam.

(b) Does not arise.

(c) Under the Revival Scheme-08 based on Techno-Economic Viability studies conducted by various Textile Research Associations, approved by Board for Industrial and Financial Reconstruction (BIFR), National Textile Corporation Limited (NTC) has modernized 23 mills on its own at a cost of Rs.1585 crores and 5 mills revived through Joint Venture route.

After the NTC's net worth turned positive and discharged from the purview of Sick Industrial Companies Act (SICA)/BIFR, NTC is formulating fresh modernization/revival plan with the assistance of Northern India Textile Research Association (NITRA).
