GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:2840 ANSWERED ON:06.08.2015 Export of Synthetic Yarn Kharge Shri Mallikarjun ;Kumar Shri P.

Will the Minister of TEXTILES be pleased to state:

- (a) the quantity and value of Indian synthetic yarn exported to China and other countries during each of the last three years and the current year, State-wise;
- (b) whether the demand of Indian synthetic yarn is reducing;
- (c) if so, the details thereof and the reasons therefor;
- (d) whether it is a fact that huge quantity of textiles is being imported from China and if so, the details thereof during the said period;
- (e) whether it has adversely affected the Indian textiles sector; and
- (f) if so, the steps being taken by the Government in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE)
IN THE MINISTRY OF TEXTILES
(SHRI SANTOSH KUMAR GANGWAR)

- (a) to (e): India has exported approx. 2 million kg. of synthetic yarn to China and Hong Kong worth USD 13 million, growing at 21% for last three years. Its share in Indian synthetic yarn exports was only 1% and rank was 31 in 2014-15. The top 10 markets for Indian synthetic yarn exports is at Annexure-I. Demand of Indian Synthetic yarns has not shown a significant decline. There is an overall year on year growth of 1% in last 3 years. The details of synthetic fibres and synthetic yarns imported from China is at Annexure-II.
- (f): In order to boost the exports of synthetic yarn, Government is providing financial assistance to textiles through announcement of new Foreign Trade Policy 2015-2020. Some of Export Incentive Schemes for textiles are given below:-
- i) Merchandise Export from India Scheme (MEIS)
- ii) Market Access Initiative (MAI) Scheme.
- iii) Market Development Assistance (MDA) Scheme
- iv) Duty-free import of trimmings, embellishments and other specified item under Export Performance Certificate Entitlement Scheme.