GOVERNMENT OF INDIA HUMAN RESOURCE DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:2644 ANSWERED ON:05.08.2015 Expenditure on IIM Students Basheer Shri E. T. Mohammed

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

the details of per capita expenditure incurred by the Government for education of students of Indian Institutes of Management (IIM)?

Answer

MINISTER OF HUMAN RESOURCE DEVELOPMENT (SMT. SMRITI ZUBIN IRANI)

The Indian Institutes of Management (IIMs) are autonomous institutions and they are not solely dependent on Government grants to incur the expenditure. However, as per data received from the IIMs, the per capita expenditure incurred by these institutes varies from one IIM to another IIM with the average cost ranging from Rs.3.73 lakh in IIM Rohtak to Rs.8.95 lakh in IIM Ahmedabad. The Government have released Grant-in-Aid of Rs.319.84 crore during 2014-15 to these institutions out of which Rs.36.52 crore for General Expenditure, Rs.250.00 crore for Creation of capital assets and Rs.33.32 crore for Salary purposes. The students strength in the same period was 8410 giving an average Government expenditure of Rs.3.80 lakh per student. Excluding the capital creation component of the Grant-in-Aid, the average per capita Government expenditure would be about Rs.0.83 lakh.
