GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:2504
ANSWERED ON:04.08.2015
New Urea Policy, 2015
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Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) the salient features of New Urea Policy (NUP), 2015:
- (b) whether the said policy would reduce import dependency and saving of direct and indirect subsidy and result in additional production of urea during the next four years and if so, the details thereof;
- (c) whether the Government has also decided to continue the existing subsidy rates for Phosphatic and Potassic (P&K) fertilizers [22 grades including DAP, Single Super Phosphate (SSP), Muriate of Potash (MoP) etc.] under the Nutrient Based Subsidy (NBS) Policy for the current year and if so, the details thereof; and
- (d) the manner in which and extent to which the farmers, urea industry and the Government are likely to be benefitted from the said policy?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI HANSRAJ GANGARAM AHIR)

(a), (b) & (d): The New Urea Policy-2015 (NUP-2015) has been notified by the Department of Fertilizers on 25th May, 2015. NUP-2015, aims to achieve twin objectives of maximizing indigenous urea production and promoting energy efficiency in urea production while rationalizing subsidy burden on the government. It is expected to prepare the domestic urea sector to become globally competitive in terms of energy efficiency over a period of three years. It will drive urea units to select better technology and different measure to reduce energy consumption. The policy would ensure timely supply of urea to the farmers at the same Maximum retail Price with lesser financial burden on the exchequer.

(c): Yes, Madam. The NBS Policy/rates for the year 2015-16 has been annexed.
