GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2009 ANSWERED ON:31.07.2015 Inflow of FDI Gogoi Shri Gaurav

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Railways, Insurance and Real Estate sector have seen any rise in the inflow of Foreign Direct Investment (FDI) after relaxation of norms in these sectors; and
- (b) if so, the details thereof?

Answer

(a)&(b): FDI policy as contained in Consolidated FDI Policy Circular 2014 on Insurance was revised vide Press Notes dated 02.03.2015. FDI received in Insurance sector after the amendment of the policy and corresponding figures of the preceding period is as under:

SI. No. Sector Period Amount (in US\$ million) Percentage change 1. Insurance March, 2015 to May, 2015 184.97 (+292.38%) March, 2014 to May, 2014 47.14

Railway Infrastructure was opened to FDI vide Press Note dated 27.08.2014 and data on FDI inflows on this sector is not separately maintained.

FDI policy on Real Estate sector has not been revised recently.
