

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:1791

ANSWERED ON:30.07.2015

Rooftop Solar System

Boianapalli Shri Vinod Kumar;Chautala Shri Dushyant;Chavan Shri Ashok Shankarrao;Gaikwad Dr. Sunil Baliram;Gandhi Dr. Dharam Vira;Gupta Shri Sudheer;Kesineni Shri Srinivas;Kirtikar Shri Gajanan Chandrakant;Owaisi Shri Asaduddin;Simha Shri Prathap;Singh Shri Kunwar Haribansh;Udhayakumar Shri M.

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the Government has launched Indian Renewable Energy Development Agency's (IREDA) loan scheme for Rooftop Solar PV Power Projects in the country;
- (b) if so, the details thereof along with the interest rate fixed by the Government in this regard; and
- (c) the number of persons benefited from the said scheme during each of the last three years and the current year, State/UT-wise?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a)&(b): IREDA has launched a loan scheme for Rooftop Solar PV Power Projects on 7th July 2015. Interest rates for loans under the scheme are ranging from 9.90% to 10.75% per annum. The minimum capacity of each system eligible for loan is 20 kWp and proposal for minimum 1000 kWp aggregate capacity will be considered. The repayment period for the loan shall be upto 9 years, with the moratorium period of 6 to 12 months.

(c): The scheme has been launched on 7th July 2015 and so far, no loan has been sanctioned.
