

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3376
ANSWERED ON:17.03.2015
WAVING OF LOSSES OF PSUS
Shirole Shri Anil

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has waived of the losses of some Public Sector Under- takings (PSUs) under the administrative control of his Ministry and if so, the details thereof;
- (b) whether the losses have been waived of as a part of the revival package sanctioned by BRPSE; and
- (c) if so, the details thereof and the financial burden incurred by the Central Exchequer for revival of the said PSUs?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a) to (c): Yes, Madam. The Government has waived off the losses of some of the Public Sector Undertakings under the administrative control of this Ministry as part of the revival package, with the approval of BRPSE/ Cabinet Committee on Economic Affairs. The total amount waived off since 2005-06 till date is Rs.4216.49 crores.