GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:3237 ANSWERED ON:17.03.2015 ASSISTANCE FOR SETTING UP HEAVY INDUSTRY Tanwar Shri Kanwar Singh

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government provides any assistance/financial assistance to the States for setting up of heavy industries; and
- (b) if so, the details of the assistance provided by the Government for the purpose, during each of the last three years and the current year, State-wise including Uttar Pradesh?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a) & (b): Industry is a State subject. Hence, Department of Heavy Industry (DHI) does not have any scheme to provide any assistance/financial assistance to the States for setting up of heavy industries in various parts of the country including Uttar Pradesh. However, many States have evolved incentives and schemes for the development and growth of industries including heavy industries. Central Government through Ministry of Finance, also provides incentives in the direct and indirect tax structure for the growth of industries across the country.