

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:2089

ANSWERED ON:10.03.2015

LOSS / PROFIT MAKING CPSES AFTER REVIVAL PACKAGE

Rajendran Shri S.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether some Central Public Sector Enterprises (CPSES) are running in loss even after the revival package given by the Government;

(b) if so, the details thereof during the last three years, State and CPSE-wise, the details of CPSEs earning profit after the revival package; and

(c) the decision taken or being taken by the Government against the companies which were unable to achieve the profit and continue to suffer losses even after the revival package?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI G.M.SIDDESHWARA)

(a) to (c): Based on the recommendations of the Board for Reconstruction of Public Sector Enterprises, the Government has approved revival of 46 sick Central Public Sector Enterprises (CPSEs) till 31.3.2014. Out of these 48 CPSEs, 3 CPSEs namely (i) Praga Tools Ltd., (ii) State Farms Corporation of India Ltd. and (iii) Bharat Refractories Ltd. have been merged with other CPSEs. The performance of 45 CPSEs for the last 3 years ending 31.3.2014 is given at Annex.

(d): The concerned administrative Ministries / Departments of CPSEs take required corrective measures on case to case basis.