

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:2072
ANSWERED ON:10.03.2015
UNDERUTILIZATION OF FUNDS BY PSUS
Patil Shri A.T. (Nana)

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has received reports of underutilization of funds by certain PSUs;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the corrective steps taken/being taken by the Government in the current Five Year Plan period ?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G. M. SIDDESHWARA)

(a) & (b): As per information available in Public Enterprises Survey 2013-14 laid in the Parliament on 26.2.2015, the reserve & surplus and cash & bank balance available with Central Public Sector Enterprises (CPSEs) was Rs.7,51,350 crore and Rs.2,53,464 crore respectively as on 31.03.2014. Low leverage of Owners' equity is also noticed. The expenditure in the CPSEs is decided by the Board of Directors as per the requirement of the CPSEs.

(c): The administrative Ministries having jurisdiction over CPSEs monitor the functioning of CPSEs on continuous basis.