GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:1195 ANSWERED ON:28.07.2015 Maharatna Status to BHEL Sanjar Shri Alok

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Maharatna status is proposed to be awarded to Bharat Heavy Electricals Ltd. (BHEL) by the Government;
- (b) if so, the details thereof;
- (c) whether this new status is likely to help BHEL in exploring new opportunities; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

- (a) & (b): Maharatna status has been granted to Bharat Heavy Electricals Limited (BHEL) by the Government of India on 1st February, 2013.
- (c) & (d): Yes Madam, the enhanced powers delegated under Maharatna status may help BHEL to :-
- tap bigger opportunities for equity participation / investment in large size power projects, joint ventures / subsidiaries;
- explore and pursue various opportunities in areas like transportation, transmission, power & energy sectors;
- build its businesses including in defence and exports;
- create below Board level posts upto E-9 level as also position senior level executives to oversee/ manage new areas.
