

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:6407
ANSWERED ON:05.05.2015
FINANCIAL BURDEN ON CPSES
Karunakaran Shri P.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the investment made and the financial burden borne by the Government in respect of CPSEs in the country during the last three years, undertaking-wise;
- (b) the total of employment generated and its financial impact in respect of the said CPSEs during the said period; and
- (c) the corrective steps taken by the Government thereon?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRIG. M. SIDDESHWARA)

(a) & (b): As per information available in Public Enterprises Survey 2013-14 that was laid in the Parliament on 26.02.2015, total investment (equity plus long term loans) was Rs 9,92,971 crore as on 31.03.2014. Fifty three Central Public Sector Enterprises (CPSEs) were incurring losses continuously for the last three year i.e. 2011-12, 2012-13 and 2013-14 and these CPSEs employed 3,71,857 employees as on 31.03.2014. The year-wise details of losses suffered by these CPSEs is given in Annex.

(c): Performance improvement of CPSEs is a continuous process, Enterprise specific measures for their turn around are taken by the administrative Ministries/Departments having jurisdiction over the concerned CPSEs. This, inter alia, includes business restructuring, such as, formation of Joint Ventures, merger with another PSti, modernisation and improved market strategies etc.