GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:737 ANSWERED ON:24.07.2015 Disinvestment in PSUs Kumar Shri Ashwini;Venugopal Dr. Ponnusamy

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has identified some Public Sector Undertakings (PSUs) for disinvestment;
- (b) if so, the details thereof;
- (c) the amount likely to be raised by aforesaid disinvestment;
- (d) whether the Government proposes to sell 3% stake in Bharat Petroleum Corporation Limited (BPCL) to raise funds; and
- (e) if so, the details thereof and the time by which the said disinvestment is likely to be done?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a) to (c): The budget estimate (BE) for disinvestment during the year 2015-16 is Rs. 69,500 crore. This comprises Rs. 41,000 crore from disinvestment of Central Public Sector Enterprises (CPSEs) and Rs. 28,500 crore from strategic disinvestment.

The Government has indentified some CPSEs for disinvestment in sectors, which includes defence, fertiliser, heavy engineering, mineral & metals, oil, power, steel, technical consultancy, tourism, transport services, trading & marketing.

(d) to (e): The issue regarding disinvestment of BPCL is presently at the inter-ministerial consultation stage. Decision can be taken only after the consultation process is over.