GOVERNMENT OF INDIA ROAD TRANSPORT AND HIGHWAYS LOK SABHA

UNSTARRED QUESTION NO:631
ANSWERED ON:23.07.2015
Review of Highway Projects
Ahlawat Smt. Santosh;Hansdak Shri Vijay Kumar;Kumar Dr. Virendra ;Raut Shri Vinayak Bhaurao;S.R. Shri Vijay Kumar;Shewale Shri Rahul Ramesh;Singh Deo Shri Kalikesh Narayan

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) whether the Government has recently reviewed the National Highways Development Projects in the country;
- (b) if so, the details thereof along with the projects whose progress has been found to be unsatisfactory including measures taken thereon:
- (c) whether National Highways Authority of India has formulated a plan to mobilise funds for the National Highways Development Project:
- (d) if so, whether National Highways Authority of India has signed an agreement with the World Bank and Asian Development Bank, etc.; and
- (e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI PON. RADHAKRISHNAN)

- (a) and (b) Government has recently reviewed certain stalled highway projects under different phases of National Highways Development Projects (NHDP) as per details placed at Annexure and directed National Highways Authority of India (NHAI) to focus on completion rate of on-going projects and ensure full implementation of the dispensations approved by the Government and to evolve innovative financing models and strive for regular bilateral/multi-lateral funding and/or private participation on high priority projects.
- (c) In order to mobilize funds for the NHDP, NHAI had earlier drawn up a financing plan based work plan in 2014-15 to award the balance length of NHDP by 2015-16 and funds requirement of Rs. 2,31,000/- crores and borrowings of Rs. 1,80,000/- crores had been estimated for the period upto 2030-31. However, due to economic downturn and various other reasons, NHAI could not award the project as targeted. Therefore, a revised work plan has been drawn up as to award the implementable balance length of NHDP by 2016-17. On the basis of this revised work plan and considering its cost alongwith the revised parameters for the actual cost of Land Acquisition, funds requirement has now been estimated at about Rs. 2,37,000/- crores and borrowings at about Rs. 1,53,000/- crores over a period from 2015-16 to 2019-20.
- (d) No, Madam.
- (e) Does not arise.