GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:511 ANSWERED ON:23.07.2015 Profit and Functioning of CIL P. Shri Nagarajan

Will the Minister of COAL be pleased to state:

(a) whether the profit and functioning of the Coal India Limited (CIL) has been improved and jumped from eighth to sixth place among the 40 largest mining companies in the world;

(b) if so, the details thereof; and

(c) the profit to CIL reported for the year 2014-15 and estimated for the year 2015-16?

Answer

MINISTER OF STATE (IC) IN THE MINISTRY OF COAL, POWER AND NEW & RENEWABLE ENERGY (SHRI PIYUSH GOYAL)

(a) to (b): Coal India Limited has informed that the profit before tax (PBT) earned by CIL and corresponding level of coal production during the last five years are as follows:

Year PBT (Rs. Crore) Coal Production (MT) 2014-15 21,583.92 494.24 2013-14 22,879.54 462.42 2012-13 24,979.04 452.21 2011-12 21,272.66 435.84 2010-11 16,463.24 431.32

However, the data regarding world rankings is not maintained.

(c) The profit (PBT) of Coal India Limited (CIL) reported for the year 2014-15 and estimation based on MOU signed with MoC for the year 2015-16 at "Very Good" scenario are given below:
Year PBT (Rs. Crore)
2014-15 (Reported) 21,583.92
2015-16 (As per MOU) 14,766.46
