

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:134
ANSWERED ON:21.07.2015
HMT Units
Suman Shri Balka

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the total number of HMT units functioning in the country;
- (b) the number of HMT units functioning in the country, running in losses and closed down during the last three years and the current year, unit-wise;
- (c) the details of Voluntary Retirement Scheme (VRS) being implemented for the employees of HMT Units; and
- (d) the steps being taken by the Government to revive HMT units in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a): HMT Limited has five subsidiaries companies with 22 numbers of units functioning at different places in the country.

(b): All the HMT units except HMT (International) Ltd., and HMT Machine Tools Limited, Kalamassary, are running in losses. None of the HMT Units were closed down during the last three years and current year.

(c): The VRS provided to the employees in the following subsidiaries in the last three years is as follows:

S.No.	Company	2011-12	2012-13	2013-14
1.	HMT Watches Ltd.	124	51	-
2.	HMT, Chinar Watches Ltd.	-	57	18
	Total	124	108	18

(d):The CCEA has approved a roadmap for revival of HMT Machine Tools and HMT Limited with closure of three loss making subsidiaries namely HMT Watches Ltd., HMT Chinar Watches Ltd. and HMT Bearings Ltd. A CCEA Note on the same has been circulated for inter-ministerial consultation.
