

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:353

ANSWERED ON:22.07.2015

Mobile Wallet Service

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Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Bharat Sanchar Nigam Limited (BSNL) has launched a pre-paid card linked mobile wallet service;
- (b) if so, the details and the salient features thereof;
- (c) whether the scheme is launched in partnership with any private entity;
- (d) if so, the details thereof;
- (e) the charges likely to be levied on the customers for availing the facility; and
- (f) the other benefits provided to the customers by the BSNL?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY
(SHRI RAVI SHANKAR PRASAD)

(a)&(b) Yes Madam, Bharat Sanchar Nigam Limited (BSNL) has launched a pre-paid card linked mobile wallet service namely, SpeedPay.

The details of the service which can be availed through SpeedPay are as given below:

â€¢ Domestic Money Transfers

â€¢ Deposit & Withdraw cash at BSNL retail outlets

â€¢ Direct to Home (DTH) and Post Paid Bill payments

â€¢ Mobile Airtime & Ticket (Rail & Bus) purchases

â€¢ Utility Bills, Insurance premium, Online purchases & Merchant payments to be launched shortly.

â€¢ Anytime Anywhere service access via mobile

â€¢ Mobile number mapped to Prepaid card

(c)&(d) The scheme has been launched by BSNL in partnership with Andhra Bank, a Public Sector Bank and M/s Pyro Networks Private Limited.

(e) The customer tariff of the scheme are as given below:

Item Tariff

Tariff for cash-in/deposit in SpeedPay Wallet Service Account Nil

Tariff for cash-out/withdrawal from SpeedPay Wallet Service Account 1% of cash-out amount (through retailer)

Tariff for person to person transfer: 0.50% of transfer amount

Tariff for merchant payment Ranging up to 5% of transaction amount

(f) BSNL has reported that SpeedPay is a good solution for the migrant workers who want to send money back to their family and dependents. The service will complement the Prime Minister's Jan Dhan Yojana initiative and is also an ideal medium for Government's Direct Benefit Transfer program, to ensure quick and direct payment of subsidies to the citizens, where all such subsidies can be directly credited to the users' SpeedPay account eliminating delays. The service can be availed by those who do not have a debit/credit card or bank account.

Using this service, users will not only be able to carry out online transactions, but will also be able to use it at various point of sale terminals.
