GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:157
ANSWERED ON:24.02.2015
REJUVINATING SICK CPSES
Kaswan Shri Rahul;Rao (Avnthi) Shri Muthamsetti Srinivasa;Tripathi Shri Sharad

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of Central Public Sector Enterprises(CPSEs) which have been incurring losses continuously and are badly in need of capital and technology for revival;
- (b) whether the Government is considering to bring in strategic private partners to rejuvenate/revive these sick units and turn them into profitable ones; and
- (c)if so, the details and the present status thereof?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI G.M.SIODESHWARA)

- (a): As per the information available in the Public Enterprises Survey for the years 2010-11,2011-12 and 2012-13, there were 50 Central Public Sector Enterprises (CPSEs) which incurred losses continuously for 3 years (2010-11 to 2012-13).
- (b)&(c): The concerned administrative Ministries I Departments of CPSEs taKe measures for revival of these CPSEs on case to case Oasis. This may, inter alia, include revival through inducting strategic partners for transforming these CPSEs.