GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:4506 ANSWERED ON:21.04.2015 REVIVAL OF SICK PSUS Kachhadia Shri Naranbhai

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the number Of Central Public Sector Units in Madhya Pradesh and Gujarat;
- (b)the number of such PSUs making profit / loss, unit-wise;
- (c) the reasons for their sickness, if any;
- (d) the total number of workers in the sick PSUs, unit-wise; and
- (e) the steps taken/proposed to be taken by the Government for the revival of the sicK psus?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G. M. SIDDESHWARA)

(a) & (b): Details of Central Public Sector Enterprises (CPSES), as per Registered Offices, located in the State of Madhya Pradesh and Gujarat alongwith profit/loss reported by these CPSEs in the year 2013-14, as per Public Enterprises Survey 2013-14 laid in the Parlia- ment on 26.02.2015, are given in the Table below.

Table
 (Rs in crore)
S. CPSEs/States Profit/Loss
No.

Madhya Pradesh
1 Madhya Pradesh 0.73
Ashok Hotel
Corporation Ltd.
2 NEPA Ltd. 308.86
3 NHDC Ltd. 1063.63
4 Northern Coalfields 2008.02
Ltd.
Gujarat
1 Indo Cat Pvt. Ltd. Under Construction

(C) & (d): Out Of the five CPSEs mentioned in the Table above, NEPA Ltd. is a sick CPSE and is registered with Board for industrial and Financial Reconstruction (BIFR) as it has negative net worth, of RS. (-)16.32 crore. The reasons for SicKneSS Of NEPA Ltd. included, inter-alia, high cost of production and old plant & machinery. There were S21 employees on the rolls Of NEPA Ltd. SS On 31.3.2014.

(e). The administrative Ministry/Department takes steps on case to case basis for revival of sick CPSEe under its jurisdiction. The Government approved a revival package on 06.09.2012 of Rs.669.12 crore consisting of cash assistance of Rs.234.18 crore and non-cash assistance of Rs.634.94 crore for revival of NEPA Ltd.