

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:6835

ANSWERED ON:07.05.2015

TECHNOLOGY UPGRADATION FUND SCHEME

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Will the Minister of TEXTILES be pleased to state:

- (a) the progress of the Technology Upgradation Fund Scheme (TUFS) in the country along with the suggestions received by the Government for the continuation of the said scheme;
- (b) the subsidy given under the scheme during 2014-15;
- (c) the increase in the quantity of textiles produced since the implementation of TUFS; and
- (d) the names of the countries from which the domestic textile manufacturers are importing looms under the TUFS?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF TEXTILES (SHRI SANTOSH KUMAR GANGWAR)

- (a): The Technology Upgradation Fund Scheme (TUFS) was introduced in 1999 to catalyze investments in all the subsectors of textiles and jute industry for technology upgradation of the machinery by way of 5% interest reimbursement. The Scheme has been modified/revised from time to time and continued for the 12th Five Year Plan as Revised Restructured TUFS (RR-TUFS). Since its inception, the scheme has catalyzed investment of Rs.2,68,673 crore and an amount of Rs.20,464.76 crore has been released as subsidy as on 31.03.2015.
- (b): Rs. 1,884.31 crore has been released as subsidy during 2014-15.
- (c): The details are given in Annexure-I.
- (d): As per the data compiled in 'Monthly Statistics of the Foreign Trade of India' by Directorate General of Commercial Intelligence and Statistics, Kolkata for the year 2013-2014, the major countries, from which looms are imported into the country are Japan, China, Belgium, Italy, Germany and South Korea.