

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:1856  
ANSWERED ON:09.03.2015  
PROFIT GENERATED BY OMCS  
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**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether the fall in prices of crude oil has a significant impact on the performance of Public Sector Undertakings (PSUs) under control of the Ministry; and

(b) if so, the details thereof along with the profit generated/loss incurred by various PSUs, PSU-wise during the last three months, company-wise?

**Answer**

MINISTER OF STATE (I/C) IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRAPHAN)

(a) & (b): The fall in crude oil prices has adversely affected the financial performance of Public Sector Oil Companies. While the adverse impact on performance of Upstream Oil PSUs is on account of reduction in gross revenue on sale of crude oil and petroleum products; down stream Oil PSUs have incurred huge inventory losses.

The company wise Profit After Tax (PAT) of major Oil PSUs during V quarter of 2014-15 is given below:

(Rs. crore)

Oil PSUs	ONGC	OIL	GAIL	IOCL	BPCL	HPCL
PAT during	3,571	498	604	(2637)	551	(325)
3` quarter						
of 2014-15						

Note: Figures in Brackets ndicate loss incurred.