

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:5807
ANSWERED ON:29.04.2015
DIVERSIFYING WORK OF POSTS
Chaudhary Shri P.P.

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the suggestion regarding the entry of Indias Post in insurance, banking and e-commerce sector is under consideration with the Ministry;
- (b) if so, the details and present status thereof;
- (c) the details of the rate at which the annual revenue and expenses of the Postal Department have increased during the last three years; and
- (d) the action plan being formulated by the Postal Department to increase employment opportunities?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI RAVI SHANKAR PRASAD)

(a) & (b) Madam, Department of Posts is already operating in the insurance, banking and e-commerce sectors since the Department of Posts is offering life insurance cover through Postal Life Insurance & Rural Postal Life Insurance, products & services like Speed Post, Express Parcel/Business Parcel are available to all customers including e-commerce companies like Amazon, Flipkart, Snap deal, Myntra, Yepme, Shop clues etc. and small savings schemes of the Ministry of Finance are already available through post offices in the country.

(c) The growth (increasing) rate of annual revenue and expenses of the Department during the last three years are as under:-

Item	%age growth (increase)		during the year	
	2011-12	2012-13	2013-14	
Revenue	13.46	18.57	14.56	
Expenditure (Net)	2.99	7.93	9.54	

(d) Employment opportunities are available in the Department of Posts as action to fill up posts falling vacant due to promotions, retirement, resignation, death or leave of the incumbents during the year, is an ongoing process throughout the year.