

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:7067

ANSWERED ON:08.05.2015

PRINTING OF CURRENCY NOTES

Gandhi Shri Feroze Varun;Gavit Dr. Heena Vijaykumar;Kumar Shri Ashwini;Mahadik Shri Dhananjay Bhimrao;Patil Shri Vijaysinh Mohite;Sataav Shri Rajeev Shankarrao;Sule Smt. Supriya Sadanand;Vanaroja Smt. R.

Will the Minister of FINANCE be pleased to state:

- (a) whether currency notes in India are printed from imported paper and ink;
- (b) if so, the details thereof and the reasons therefor along with the expenditure incurred on import of the above items during the last three years;
- (c) whether the Government proposes to print all notes in India with indigenous paper and ink and if so, the details thereof; and
- (d) the time by which the said proposal will be implemented?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

a)& (b): Bharatiya Reserve Bank Note Mudran (P) Limited (BRBNMPL), the procurement agency, informed that presently paper required for printing banknotes is imported and the inks are procured within the country. The details of the expenditure incurred on import of paper for the last three years by Security Printing and Minting Corporation of India Limited (SPMCIL) and BRBNMPL are as under:

(amount in Rs.in crore)

Year	SPMCIL	BRBNMPL	Total
2011-12	319.55	770.81	1090.36
2012-13	431.81	901.03	1332.84
2013-14	687.34	1000.87	1688.21

(G) & (d) Government has taken steps to manufacture paper for printing banknotes in the country. Accordingly, one new additional line of paper machine with an annual production capacity of 6000 MT and two lines of paper machines of 12000 MT capacity have been established at Security Paper Mill, Hoshangabad and Bank Note Paper Mill India Private Limited, Mysore respectively. Commercial production of the new lines is expected to commence by the end of 2015.