GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:6248 ANSWERED ON:05.05.2015 STATUS OF CPSES Jena Shri Rabindra Kumar

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government is diluting shares in Central Public Sector Enterprises (CPSEs) dealing with fertilizer production:

(b) if so. details thereof;

(c) the extent to which the target of total disinvestment is likely to be met by the above CPSEs;

(d) whether the above CPSEs have been consistently making losses and if so, details thereof; and {e} whether the Government has fixed any time limit for the sale of diluted shares and if so. details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI HANSRAJ GANGARAM AHIR)

(a)&(c): The Budget Estimate for disinvestment in 2015-16 is Rs. 69,500 crore. comprising Rs 41.000 crore from disinvestment of Central Public Sector Enterprises (CPSEs) and Rs 28,500 crore from strategic disinvestment. A number of CPSEs, including National Fertilizers Limited (NFL) and Rashtriya Chemicals & Fertilizers Ltd. (RCF), the CPSEs under administrative control of Department of Fertilizers, are under consideration for disinvestment.

(d): No. Madam.

(e): These CPSEs are under consideration for disinvestment in 2015-16.